



Final Minutes
Endowment Fund Investment Board (EFIB) Special Meeting
March 24, 2005

The Endowment Fund Investment Board called for a special meeting on Wednesday, March 24, 2005. Chairman M. Dean Buffington called the meeting to order at 7:05 a.m. and recognized that a quorum was present.

Members Present:

M. Dean Buffington
Representative William W. Deal
Senator Brad Little
Tom Kealey
William D. Mitchell
John Taylor (via telephone)
Parker Woodall (via telephone)

Staff Present:

Connie Eshelman
Andrew Potter

Guests:

Julie Weaver, Attorney General's Office
Brian B. Benjamin, Attorney General's Office
Jeremy Chou, Attorney General's Office

Members Absent:

Gavin Gee

I. Executive Session: *Idaho Code § 67-2345* authorizes the board to enter into Executive Session for the purpose of discussing possible legal actions *§ 67-2345(1)(f)* or personnel issues *§ 67-2345(1)(b)*. Any resulting action will take place when the board resolves back into regular session.

The motion was made by Parker Woodall, second by Representative William Deal to enter into Executive Session at 7:10 a.m. The roll call vote was as follows:

Senator Brad Little - Aye
Representative William Deal – Aye
William Mitchell – Aye
Parker Woodall – Aye
John Taylor – Aye
Thomas Kealey - Aye
Chairman Dean Buffington – Aye

The motion carried unanimously.

Regular Session convened at 8:55 a.m.

The motion was made by Senator Brad Little, second by Representative William Deal to appoint Tom Kealey and William Mitchell to conduct a comprehensive security audit including any outside resources they deem appropriate. The motion carried unanimously.

There being no further business to come before the Board, the meeting adjourned at 9:00 a.m.